

**CITY OF THIEF RIVER FALLS**  
**2023 SUMMARY BUDGET STATEMENT FOR PUBLICATION**

The purpose of this report is to provide summary 2023 budget information concerning the City of Thief River Falls to interested citizens. The budget is published in accordance with Minn. Stat. 471.6985. This budget is not complete; the complete budget may be examined at the City Administrator's Office, City Hall, 405 Third Street East. The Council approved this budget on December 20, 2022.

<b>ALL GOVERNMENTAL FUNDS</b>	2021 Actual	2022 Budget	2023 Adopted
<b>REVENUES</b>			
Taxes	\$3,325,228	\$3,317,132	\$3,736,464
Special Assessments	466,139	415,049	413,149
Licenses and Permits	168,241	123,395	123,395
Intergovernmental Revenues:			
Federal	482,372	1,600	1,600
State	7,873,251	3,765,583	3,774,097
Local	0	0	0
Charges for Services	1,581,681	1,513,650	1,643,608
Fines and Forfeits	66,209	52,500	48,500
Interest on Investments	17,847	41,500	41,500
Miscellaneous Revenue	273,198	16,300	16,300
<b>TOTAL REVENUES</b>	<b>\$14,254,166</b>	<b>\$9,246,709</b>	<b>\$9,798,613</b>
<b>CURRENT EXPENDITURES</b>			
General Government	\$1,156,685	\$1,275,266	\$1,387,936
Public Safety	3,406,875	3,442,027	3,697,073
Streets and Sanitation	1,772,986	1,965,346	2,016,205
Culture and Recreation	621,720	1,244,750	701,659
Economic Development	4,517,346	411,134	278,863
Miscellaneous Expenditures	743,248	518,127	534,624
Debt Service Principal	940,000	1,025,000	1,065,000
Interest and Fiscal Charges	264,964	209,836	258,117
Capital Outlay	156,925	226,119	249,500
<b>TOTAL EXPENDITURES</b>	<b>\$13,580,749</b>	<b>\$10,317,605</b>	<b>\$10,188,977</b>
Excess(deficiency) of Revenues over(under) Expenditures	\$673,417	-\$1,070,896	-\$390,364
<b>OTHER FINANCING SOURCES(USES)</b>			
Proceeds from Bond Sale	\$0	\$0	\$0
Transfers from(to) Other Funds	631,933	1,021,709	444,394
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>\$631,933</b>	<b>\$1,021,709</b>	<b>\$444,394</b>
<b>EXCESS(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER(UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$1,305,349</b>	<b>-\$49,187</b>	<b>\$54,030</b>
<b>PROPERTY TAX LEVY REQUIREMENT TO FUND THIS BUDGET</b>	<b>\$2,795,848</b>	<b>\$2,959,824</b>	<b>\$3,374,156</b>