

**CITY OF THIEF RIVER FALLS**  
**ENTERPRISE FUNDS 2023 ADOPTED BUDGET**

	Adopted 2023 Budget					2023 ADOPTED BUDGET	2022 BUDGET
	LIQUOR	WATER	WASTE WATER	ELECTRIC	STORM WATER		
OPERATING REVENUES							
Liquor Sales	\$5,220,000					\$5,220,000	\$4,915,000
Cost of Sales	-4,048,500					-\$4,048,500	-\$3,863,100
Water Sales		\$3,050,000				\$3,050,000	\$3,000,000
Electric Sales				\$16,500,000		\$16,500,000	\$16,000,000
Charges for Service		1,000	1,191,900		\$345,000	\$1,537,900	\$1,622,900
Rent & Penalties Income				545,000		\$545,000	\$545,000
TOTAL GROSS PROFIT/OPERATING REVENUES	\$1,171,500	\$3,051,000	\$1,191,900	\$17,045,000	\$345,000	\$22,804,400	\$22,219,800
BUDGET EXPENSES							
Salary & Benefits	\$717,807	\$630,392	\$407,898	\$1,940,717	\$26,814	\$3,723,628	\$3,393,505
Operating Expenses	282,165	1,041,405	284,793	12,893,775	83,710	\$14,585,848	\$14,375,729
Depreciation Expense	22,535	612,142	190,809	533,726	97,834	\$1,457,046	\$864,536
TOTAL OPERATING EXPENSES	\$1,022,507	\$2,283,939	\$883,500	\$15,368,218	\$208,358	\$19,766,522	\$18,633,770
OPERATING INCOME (LOSS)	\$148,993	\$767,061	\$308,400	\$1,676,782	\$136,642	\$3,037,878	\$3,586,030
NON OPERATING REVENUE (EXPENSES)							
Interest Earnings & Misc.	\$6,350	\$41,342	\$15,250	\$20,000	\$2,000	\$84,942	\$84,942
Interest and Fiscal Charges		-264,850	-62,567	-119,140	-31,820	-\$478,377	-\$498,024
County Contribution						\$0	\$0
Federal/State Aid						\$0	\$0
TOTAL NONOPERATING REVENUE (EXPENSES)	\$6,350	-\$223,508	-\$47,317	-\$99,140	-\$29,820	-\$393,435	-\$413,082
NET INCOME (LOSS)	\$155,343	\$543,553	\$261,083	\$1,577,642	\$106,822	\$2,644,443	\$3,172,948
BALANCE SHEET BUDGET ITEMS:							
Add: Depreciation	\$22,535	\$612,142	\$190,809	\$533,726	\$97,834	\$1,457,046	\$864,536
Loan-Special Assessment Revenue						\$0	\$0
Less: Debt Service - Principal		-462,300	-203,700	-274,000	-105,000	-\$1,045,000	-\$1,340,000
Capital Outlay/Miscellaneous		-100,000	-40,000	-984,000		-\$1,124,000	-\$988,500
Transfers to (from)	-337,279	-103,250	-83,450	-840,200		-\$1,364,179	-\$1,289,892
TRANSFERS TO (USE OF) FUND RESERVES	-\$159,401	\$490,145	\$124,742	\$13,168	\$99,656	\$568,310	\$419,092